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**DLC MANAGEMENT CORP. ANNOUNCES RECORD-BREAKING 2.58M SQUARE FEET PORTFOLIO RETAIL ASSET ACQUISITION**

(Tarrytown, NY) December 04, 2014 – DLC Management Corporation, a national owner and operator of open-air shopping centers, is pleased to announce its latest acquisition of 11 retail assets in New York, North Carolina, Arkansas and Tennessee totaling 2.58 million square feet of which 1.73 million square feet is owned property.

This acquisition is the largest in the history of DLC, and sets the tone for #Success at the 2014 ICSC New York National Deal Making Conference December 8 – 9 at New York City's Jacob K. Javits Convention Center. The 11 acquired properties' locations match well with DLC's operations and represent large, high-quality assets with strong anchor tenants and an opportunity to create value throughout the portfolio, creating quality, stabilized properties.

The properties include:

**2015 Walden Avenue**, 26,500 SF – Cheektowaga, NY

**Batavia Commons**, 49,431 SF – Batavia, NY

**BJ's Plaza**, 95,846 SF – Batavia, NY

**Premier Place**, 414,639 SF – Williamsville, NY

**River Hills**, 315,234 SF – Asheville, NC

**Spring Creek**, 588,606 SF – Fayetteville, AR

**Steele Crossing**, 261,665 SF – Fayetteville, AR

**Towne Centre**, 390,607 SF – Murfreesboro, TN

**Union Consumer Square**, 386,320 SF – Cheektowaga, NY

**Walden Consumer Square**, 253,225 SF – Cheektowaga, NY

**Walden Place**, 68,002 SF – Cheektowaga, NY



"I'm thrilled to announce today that Team DLC closed the largest acquisition in its history, an 11-center, 2,578,000 SF, power center portfolio in four states of which 1,732,957 is owned. This innovative off-market transaction would not have been possible without the extraordinary effort and execution by the entire team at DLC. With significant value added potential in select key assets in the portfolio, we look forward to bringing additional best in class value-oriented tenants to this exciting portfolio." – Adam Ifshin, CEO of DLC Management Corp.

#### **About DLC Management Corporation**

DLC Management Corporation is one of the nation's preeminent private retail real estate companies, with expertise in acquisitions, new developments, redevelopments, leasing, and management. Headquartered in New York with regional offices in Atlanta, Bethesda, and Chicago, DLC leases a portfolio of 115 open-air shopping centers, totaling over 19.1 million square feet of retail space in 29 states. For additional information about DLC Management Corporation and its portfolio, please visit [www.dlcmgmt.com](http://www.dlcmgmt.com).

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