



DLC MANAGEMENT CORP. ANNOUNCES NEW HEAD OF ACQUISITIONS

(Tarrytown, NY) February 15, 2012 – DLC Management Corporation, a national owner and operator of open-air shopping centers, announces that Jonathan Wigser is now leading all of the company's acquisition and disposition activities as Chief Investment Officer. Since joining DLC in 2002, Mr. Wigser has been involved in the acquisition and disposition of more than \$1.1 billion of retail real estate, in addition to raising more than \$250 million of equity from institutional and high net worth investors. Prior to joining DLC, Mr. Wigser was involved in more than \$20 billion of leveraged finance, acquisition, real estate, and private equity and debt transactions during a 10-year career in investment banking. Mr. Wigser will continue to be in charge of identifying and accessing equity capital sources for DLC as well as investor communications and reporting.

Daniel Taub, DLC's Chief Operating Officer, who oversaw acquisitions and dispositions for DLC from 2000-2011, continues to focus on overseeing all day to day operations of DLC's existing portfolio, and will continue to work with Mr. Wigser on DLC's future acquisitions and dispositions, along with DLC's President and CEO, Adam Ifshin.

About DLC Management Corporation

DLC Management is one of the fastest-growing and preeminent private retail real estate companies in the nation, with expertise in acquisition, new development, redevelopment, leasing, and management. Headquartered in New York with regional offices in Atlanta, Baltimore, and Chicago, DLC leases a portfolio of 119 open-air shopping centers, totaling over 16,700,000 square feet of retail space in 33 states. For additional information about DLC Management and its portfolio, please visit www.dlcmgmt.com.

Media Notes:

Images available upon request.

Executive interviews available upon request.

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