



DLC MANAGEMENT CORP. ANNOUNCES DECEMBER LEASING DEALS

(Tarrytown, NY) January 10, 2012– DLC Management Corporation, a national owner and operator of open-air shopping centers, announces the following new leases that were signed in December of 2011:

Dollar Tree, 12,000 SF – Ocean East Mall, Stuart, FL; **Ace Beauty Mart**, 1,899 SF – Amelia Plaza, Fernandina Beach, FL; **Ocean Reef**, 1,020 SF & **EZE Tax Services**, 1,700 SF – Tower Shopping Center, Raleigh, NC; **Koto Japanese Restaurant**, 4,272 SF – Riverside Plaza, Keene, NH; **Kirkland's**, 7,950 SF – University Place Shopping Center, Carbondale, IL; **Little Caesars**, 1,342 SF – Highland Square Shopping Center, Jacksonville, FL; **Kenan Financial**, 2,300 SF – Mid Valley Mall, Newburgh, NY; **Pro Cleaners**, 1,600 SF – Bethesda Walk Shopping Center, Lawrenceville, GA; **It's Personal**, 1,951 SF – Wing Park Shopping Center, Elgin, IL; **Jose's Barber Shop**, 600 SF – College Plaza, Fort Myers, FL; **Hibachi Grill & Supreme Buffet**, 13,000 SF – West Broad Commons, Richmond, VA; **Natural Nails**, 1,200 SF – Shields Plaza, Huntsville, AL; **The Yogurt Cup**, 1,200 SF & **We R Wireless**, 2,500 SF (relocated from 1,593 SF) – Levittown Town Center, Levittown, PA; **Superior Insurance**, 1,600 SF – The Shoppes of Hope Valley, Durham, NC.

About DLC Management Corporation

DLC Management is one of the fastest-growing and preeminent private retail real estate companies in the nation, with expertise in acquisition, new development, redevelopment, leasing, and management. Headquartered in New York with regional offices in Atlanta, Baltimore, and Chicago, DLC leases a portfolio of 119 open-air shopping centers, totaling over 16,700,000 square feet of retail space in 33 states. For additional information about DLC Management and its portfolio, please visit www.dlcmgmt.com.

Media Notes:

Images available upon request.

Executive interviews available upon request.

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Contacts:

Acquisition & Leasing Information

Daniel Taub

dtaub@dlcmgmt.com

Media Information

Kara Scimeca

kscimeca@dlcmgmt.com