



DLC MANAGEMENT CORP. ANNOUNCES MARCH LEASING DEALS

(Tarrytown, NY) April 28, 2011 – DLC Management Corporation, a national owner and operator of open-air shopping centers, announces the following new leases that were signed in March 2011: *Comcast*, 1,470 SF and *Sisters Clothing*, 2,231 SF – Highland Square, Jacksonville, FL; *Once Upon a Child*, 2,956 SF – The Oaks of Oak Brook, Oak Brook, IL; *Carolina Family Dentistry*, 1,706 SF and *Beauty World Discount*, 9,600 SF (expanded from 5,900 SF) – Tower Shopping Center, Raleigh, NC; *The State of Indiana National Guard*, 1,600 SF – Nora Corners, Indianapolis, IN; *Shoe Dept. Encore*, 24,092 SF, *Verizon Wireless*, 2,247 SF and *Mobile Xpress*, 192 SF – Fort Steuben Mall, Steubenville, OH; *DOTS*, 5,600 SF – Stone Mountain Square, Stone Mountain, GA; *PetSmart*, 15,000 SF and *Quest Diagnostics*, 2,230 SF – Levittown Town Center, Levittown, PA; *Sprint PCS*, 1,470 – Heritage Square, Conyers, GA.

About DLC Management Corporation

DLC Management is one of the fastest-growing and preeminent private retail real estate companies in the nation, with expertise in acquisition, new development, redevelopment, leasing, and management. Headquartered in New York with regional offices in Atlanta, Baltimore, and Chicago, DLC leases a portfolio of 124 open-air shopping centers, totaling over 16,800,000 square feet of retail space in 33 states. For additional information about DLC Management and its portfolio, please visit www.dlcmgmt.com.

Media Notes:

Images available upon request.

Executive interviews available upon request.

###

Contacts:

Acquisition Information

Daniel Taub

dtaub@dlcmgmt.com

Leasing Information

Michael Cohen

mcohen@dlcmgmt.com

Media Information

Kara Scimeca

kscimeca@dlcmgmt.com