



DLC COMPLETES 2 LARGE DEALS AT TOWER SHOPPING CENTER, RALEIGH, NC

(Tarrytown, NY) April 25, 2011 – DLC Management Corporation, a national owner and operator of open-air shopping centers, announces a pair of new lease signings that have transformed its Raleigh, NC asset, Tower Shopping Center. DLC secured a lease with America's Kids for a 26,691 square foot space, marking the children's clothing and accessory retailer's first store in North Carolina. This is also the first America's Kids store in DLC's portfolio, and deals at two additional shopping centers are under negotiation.

An existing 5,900 square foot discount beauty supply retailer was interested in expanding its store. DLC negotiated with the tenant, Beauty World Discount, to more than double the space it was originally planning to absorb and move into a 9,600 square foot location. With the signing of these two new leases, Tower Shopping Center is now approximately 94% leased. Talks are underway with several retailers regarding the few small vacancies that remain.

In the summer of 2010, DLC also completed a deal with Popeye's Chicken which opened a 3,640 square foot pad site at the property. The restaurant has been extremely successful at this location (the intersection of Trawick Road and New Bern Avenue (64), and is an excellent traffic generator for the center. Tower Shopping Center now provides an enhanced retail environment for both its tenants and the local consumers in Raleigh.

For more information about Tower Shopping Center or to learn about leasing availabilities, [click here](#) or visit www.dlcmgmt.com.

About DLC Management Corporation

DLC Management is one of the fastest-growing and preeminent private retail real estate companies in the nation, with expertise in acquisition, new development, redevelopment, leasing, and management. Headquartered in New York with regional offices in Atlanta, Baltimore, and Chicago, DLC leases a portfolio of 124 open-air shopping centers, totaling over 16,800,000 square feet of retail space in 33 states. For additional information about DLC Management and its portfolio, please visit www.dlcmgmt.com.

Media Notes:

Images available upon request.

Executive interviews available upon request.

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