



TWO NEW LEASING REPRESENTATIVES JOIN DLC MANAGEMENT TEAM

(Tarrytown, NY) April 6, 2011 – DLC Management Corporation, a national owner and operator of open-air shopping centers, welcomes two new members to its leasing team.

Fred Battisti, Jr. joined the company on February 21 as a Leasing Representative in DLC's Tarrytown, NY Headquarters. He is responsible for leasing several properties in the Midwest and Northeast regions, primarily focused on the Ohio area at this time. Prior to joining DLC, Mr. Battisti was with The Cafaro Company in Youngstown, OH for nearly three years as a Commercial Leasing Representative where he handled the leasing of several malls and open-air centers in and beyond the Ohio market.

Adam Greenberg joined DLC's Mid-Atlantic leasing team on March 14. As a Leasing Representative in the company's Towson, MD office, he will be handling a portion of DLC's Mid-Atlantic portfolio of shopping centers. Mr. Greenberg brings with him a diverse background in commercial real estate. He has worked as an in-house leasing team member for retailers such as Aaron's, Inc. and Sterling Jewelers, Inc. Most recently he worked as a broker at The Velmeir Companies in Alexandria, VA, where he managed site selection for new CVS Pharmacy stores.

"I am thrilled to have these two talented and experienced individuals join our leasing team", said Michael Cohen, DLC's Executive Vice President and Director of Leasing. "I expect them both to be productive immediately and look forward to their successful contributions to the company".

About DLC Management Corporation

DLC Management is one of the fastest-growing and preeminent private retail real estate companies in the nation, with expertise in acquisition, new development, redevelopment, leasing, and management. Headquartered in New York with regional offices in Atlanta, Baltimore, and Chicago, DLC leases a portfolio of 124 open-air shopping centers, totaling over 16,800,000 square feet of retail space in 33 states. For additional information about DLC Management and its portfolio, please visit www.dlcmgmt.com.

Media Notes:

Images available upon request.

Executive interviews available upon request.

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