



DLC MANAGEMENT CORP. ANNOUNCES THE GROWTH OF ITS INTERNAL TEAM

(Tarrytown, NY) September 21, 2010 – DLC Management Corporation, a national owner and operator of open-air shopping centers, announces the hiring and promotion of several key team members over the last several months. As the company grows, DLC continues to seek talented individuals to join its diverse team.

Basil Donnelly, Esq. joined the firm as Senior Vice President - Legal Affairs on September 7, 2010. In this capacity, Mr. Donnelly directs the day-to-day activities of the Legal Department and oversees the company's legal matters, including leasing, acquisition, financing, disposition and litigation. He brings with him over 17 years of experience in the shopping center industry, most recently as Executive Vice President and General Counsel – Property for Centro Properties Group. In this role he was responsible for the operations and management of Centro's legal department overseeing 650 shopping centers, 100 million square feet, and oversaw a department of 12 direct reports.

DLC's Leasing Department saw two recent new hires. **Nathan Tonnies** joined as the Vice President of Midwest Leasing on August 5 in the company's Oak Brook, IL (Chicago) office. Mr. Tonnies is responsible for overseeing all leasing activity throughout DLC's Midwest region. He brings with him 12 years of industry experience and many strong relationships with national and regional retailers including the TJX Companies, Best Buy, Starbucks, Verizon, Staples and many others. Earlier this summer on July 26, DLC's New York leasing team was joined by a new trainee. **Alex Varon** started at the company upon graduating from SUNY Binghamton and is working with DLC's Northeast leasing representatives to learn the commercial real estate business.

DLC's Property Management Department, which spans each of the company's 4 offices, announced the hiring of **Paula Bartlett** as a Regional Property Manager in its Towson, MD office on September 20, 2010. In this role, Ms. Bartlett will handle the daily management needs of the company's 17 shopping center portfolio in the Mid-Atlantic. She has received her Real Property Administrator (RPA) and Certified Property Manager (CPM) certifications and brings over 5 years of industry experience, most recently as a property manager for Eden's & Avant.

A key component to DLC's success is its team of hardworking professionals. The following individuals recently received promotions in recognition of their growth and continued contributions to the firm.

Patrick Tandy, Senior Vice President – Construction

Michael Desmarais, Senior Vice President – Property Management

Howland Gordon, Senior Associate Counsel

Ross Doud, Vice President Property Management – Northeast & Mid-Atlantic Regions

Donna Earnhart, Vice President Property Management – Southeast Region

Evan Podob, Vice President Leasing- Northeast Region

Chris Ressa, Senior Leasing Representative

Monique Blatch, Regional Property Manager – Southeast

Traci Krauss, Director of Administrative Services – Property Management

About DLC Management Corporation

DLC Management is one of the fastest-growing and preeminent private retail real estate companies in the nation, with expertise in acquisition, new development, redevelopment, leasing and management. Headquartered in New York with regional offices in Atlanta, Chicago and Baltimore, DLC leases a portfolio of 97 open-air shopping centers, totaling over 16,500,000 square feet of retail space in 26 states. For additional information about DLC Management and its portfolio, please visit www.dlcmgmt.com.

Media Notes:

Images available upon request.

Executive interviews available upon request.

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